



# City of Opportunity

Looking to work overseas? Here's why Hong Kong is one of the best locations for expats who want to further their careers and enhance their quality of life.

— By Steven Le Cornu

Many people dream of living abroad – whether it's for a new career challenge, to provide a better quality of life for their family, or satisfy the quest for a new adventure. The move can be hugely rewarding, which is why the annual HSBC Expat Explorer survey results are invaluable for anyone currently living or planning on relocating overseas.

HSBC Expat has been carrying out detailed research into the global expatriate world for the past 11 years, making it one of the longest-running such surveys in the market, as well as one of the largest. The latest survey was completed by some 22,318 expats from 163 countries and territories.

Steeped in history and culture, as well as offering mouth-watering cuisine, breath-taking skyline views, a gateway into Asia and a thriving global financial hub, Hong Kong has an energy about it that is hard to describe. The latest survey results further demonstrate why Hong Kong is an attractive location for expats wanting to live, work and do business here.

## A thumbs up for career progression and earnings

With increased economic prospects, Hong Kong stands out as a magnet for global talent as it strengthens its position as a leading international commercial and financial centre with a promise of not only higher earnings, but long-term career growth.

Ranking in 1st place overall for career progression, almost three quarters (72%) of the expats surveyed living in Hong Kong would recommend it for those hoping to progress their career. And they earn around US\$72,000 a year more than the global average for expatriates.

Findings show that since moving to Hong Kong, 39% of expats say they have been able to save or invest to buy property somewhere in the world, 32% have been able to put away long-term savings or investments, and 26% say they have been able to save or invest for their children's education.

## The need to manage finances more closely

But living and working abroad does come with its challenges, and 70% of expats in Hong Kong say they need to manage their finances more closely. This is mostly due to the fact that they have more disposable income available to save and invest, but also because of the risk that comes with managing their money across different currencies and countries.

## Families gain too

The expats here aren't always lone individuals pursuing their careers though. Almost 40% have children and there's little doubt that the whole family has gained from the move. Half of expat parents in Hong Kong say that the quality of childcare is better here and it's the same story for education.

Places are highly sought after, which is why we always recommend researching and proactively contacting nurseries and schools ahead of a move over to Hong Kong. Expat children have an excellent opportunity to make new friends from different cultures whilst learning the main local languages: Cantonese and Mandarin.

## Discover HSBC Expat in Hong Kong

Hong Kong is our home too. We have a large team of Hong Kong-based experts whose priority is to connect with expats to understand their situation, their goals and identify the solutions that would suit them best.


To help expats make the most out of their money, we offer a range of savings accounts with competitive rates in up to 19 currencies, as well as a flexible bank account available in sterling, US dollars and euros.

Our Premier service is all about being by our customers' side to find suitable solutions that meet their ever-changing needs. Key benefits include: Relationship Management service; access to product and service specialists; foreign exchange services; and, 24/7 online and telephone banking. For those

wanting to purchase property in the UK, we're able to offer a range of residential and buy to let mortgages with attractive rates.\*

Premier customers also benefit from access to the complimentary services of a leading security and risk management company who provide a comprehensive range of security advice, emergency support and assistance services. Wherever life takes them, they can be

reassured by the knowledge that their finances and personal security are in safe hands.

Our team in Hong Kong can be contacted by email or by phone – and we'd be delighted to arrange a call or meeting in person at our main HSBC office on 1 Queen's Road Central. 

*\*Financial and other eligibility criteria apply for HSBC Premier. Your property may be repossessed if you do not keep up repayments on your mortgage.*

## Contact our team in Hong Kong

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