



The British
Chamber of Commerce
in Hong Kong
香港英商會

The Hon. Mrs Carrie Lam Cheng Yuet-Ngor, GBM, GBS
Chief Executive
Office of the Chief Executive
Hong Kong Special Administrative Region
People's Republic of China
Tamar, Hong Kong

2nd March 2020

Dear Chief Executive,

New Central Harbourfront Site 3

At the British Chamber of Commerce we warmly welcome the announcement by the Secretary for Development at the launch of the 2020-21 Land Sale Programme that the tender for the New Central Harbourfront Site 3 will be managed on a "Two Envelope Approach". Combining both design and price criteria in the tender evaluation will, in our view, result in an optimal outcome for this iconic waterfront site.

In our letter to the administration dated 2nd February 2018, we were strongly supportive of incorporating design criteria in the tender award process. These would include an imaginative, people-focused approach and improving accessibility to the waterfront for the enjoyment of all Hong Kong residents.

We are delighted to see these criteria reflected in the Development Secretary's announcement and are also pleased to see the emphasis on the environment with tenderers for the site having to commit to devote half of the development to green public spaces.

The prominence and location of the Harbourfront Site 3 on Victoria Harbour mean that this a real estate development opportunity of truly global significance. We completely support the "Two Envelope" approach and believe this will result in a development of a globally striking outcome and enhance Hong Kong's reputation as an international brand whilst optimising a financial return for the SAR Government. We congratulate the SAR Government on taking this forward-looking decision.

Best regards,

Peter Burnett
Chairman

Cc: Mr. Matthew Cheung Kin-chung. Chief Secretary for Administration
Cc: Mr. Paul Chan Mo-po. Financial Secretary
Cc: Mr. Michael Wong Wai-lun. Secretary for Development

📞 +852 2824 2211

📠 +852 2824 1333

🌐 www.britcham.com

📍 Room 1201 Emperor Group Centre,
288 Hennessy Road, Wan Chai,
Hong Kong