





PRESS RELEASE

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For immediate release

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'Doing Business in Hong Kong and Macau Guide' launch

The 'Doing Business in Hong Kong and Macau Guide' website is now live and the hard-copy brochures are currently being distributed.

16th May 2019 – The 'Doing Business in Hong Kong and Macau Guide' is now officially live and can be accessed via: www.HongKongandMacau.DoingBusinessGuide.co.uk.

The main objective of this Doing Business in Hong Kong and Macau Guide is to provide you with basic knowledge about Hong Kong and Macau; an overview of its economy, business culture, potential opportunities and to identify the main issues associated with initial research, market entry, risk management and cultural and language issues. We do not pretend to provide all the answers in the guide, but novice exporters in particular will find it a useful starting point. Further assistance is available from the Department for International Trade (DIT) team in Hong Kong and Macau. Full contact details are available in the guide.

To help your business succeed in Hong Kong and Macau we have carefully selected a variety of essential service providers as 'Market Experts'; Arthur D. Little Asia Pacific Limited; Asia Security and Protection Group Ltd; AWR Lloyd Limited; Cathay Pacific; Connected Group Ltd; Herbert Smith Freehills; Inform Advertising Company Limited on behalf of English Schools Foundation; Invest Hong Kong; Jardine OneSolution (HK) Limited; Mandarin Oriental, Hong Kong; Mazars Hong Kong; Regus HK Management Ltd; Savills; and The Bank of East Asia.

The guide has been produced by International Market Advisor, in partnership with the Institute of Export & International Trade, and with support from the British Consulate-General Hong Kong, DIT Hong Kong and The British Chamber of Commerce in Hong Kong.

Five things to know about exporting to Hong Kong and Macau:

- Hong Kong is a small, open economy and an international financial centre that
 acts as a major conduit into and out of China for both goods and capital.
 Consequently Hong Kong's economy is strongly influenced by conditions in the
 global economy.
- The economy of Macau SAR is reliant on casino gaming and tourism. The industry is many times larger than that in Las Vegas.
- Hong Kong continues to be a very significant business partner for the UK and also the principal gateway into, and increasingly out of, Mainland China, particularly the Pearl River Delta (PRD) and Greater Bay Area.
- Hong Kong has been ranked the freest economy in the world by the Heritage Foundation for 24 consecutive years, and is ranked fourth in the World Bank's 2019 Ease of Doing Business index.
- There are numerous prospects and High Value Opportunities (HVOs) for UK business in various sectors, including business and professional services, consumer products, creative industries, environment, FinTech, healthcare, Hong Kong Airport, ICT, innovation technology, Kai Tak Development (KTD), tourism and hospitality, transport and West Kowloon Cultural District (WKCD).